

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 209 KARACHI: Monday, April, 08, 2024

PART - I  
SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees  
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"  
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 06.04.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	21,500	235	21,735	21,735	<b>NIL</b>
40 kgs	23,041	252	23,293	23,293	<b>NIL</b>

Valid for the day established by the Rates Committee at 12:00 Noon.

### GRADE AND STAPLE MARGINS (for the period from April 01, 2024 to April 30, 2024)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1	N/A	N/A	N/A	N/A	+ 400	429	+ 700	750	+ 1300	1393	N/A	N/A
2	N/A	N/A	N/A	N/A	+ 200	214	+ 500	536	+ 1100	1179	N/A	N/A
3	-1200	-1286	-600	-643	-300	-322	B A S E		+ 600	643	N/A	N/A
4	-1700	-1822	-1100	-1179	- 800	-857	-500	-536	+ 100	107	N/A	N/A
5	-2200	-2358	-1600	-1715	- 1300	-1393	-1000	-1072	N/A	N/A	N/A	N/A

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.  
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1, 2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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**PART - II**  
**(DOMESTIC TRANSACTION)**

**Dated: April 08, 2024**

N / A

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**PART - III**  
**(E X P O R T S)**

**Registration:-**

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23	----	---
01-07-23 to 31-12-23		74,875
<b>Total:-</b>		<b>74,875</b>

Source: Trade Development Authority of Pakistan

**Shipments:-**

PERIOD- (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23	----	---
01-07-23 to 31-12-23		74,875
<b>Total:-</b>		<b>74,875</b>

Source: Trade Development Authority of Pakistan

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**PART - IV**  
**(I M P O R T S)**

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 2023 to January, 2024	72,032
February, 2024	5,416
<b>Total:-</b>	<b>77,448</b>

Source: Pakistan Bureau of Statistics

**PART - V**  
**(Mills Consumption of Raw Cotton)**

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
<b>Total:-</b>	<b>2,832,106</b>

Source: Textile Commissioner's Organization

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**(ARRIVAL CROP 2023-24)**

**As on March 31, 2024 (Final)**

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
<b>Unsold Stocks as on 31-03-2024</b>	<b>60,475</b>		

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

**Date: April 08, 2024**

Country	Selling	Buying	Sight
USA	278.35	277.85	276.95

Source: National Bank of Pakistan

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**SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)**

	<u>2023 - 24</u>			<u>2022 - 23</u>		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

**NOTICE**

**SUB: EID-UL-FITR HOLIDAYS**

The Karachi Cotton Market, the offices of the Association and the Cotton Exchange Dispensary will remain closed from April 10 - 13, 2024 (Wednesday to Saturday), on account of Eid ul Fitr.

THE COTTON EXCHANGE  
**KARACHI: April 08, 2024**

(Aftab Alam)  
Secretary General